

# **Kennington Parish Council**

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## **Terms of Reference of the Finance Committee Adopted and agreed on 10 June 2021 (minute no: 94.21) Last reviewed on 13 April 2023 (minute no: 517.22)**

### **PURPOSE**

To consider in detail the financial matters of the Parish Council, ie

- (a) to review the accounts and the estimates throughout the year, and prepare estimates to allow Parish Council to determine the precept
- (b) to review salary of the Clerk
- (c) to review wage of Village Warden
- (d) to review insurance cover
- (e) to prepare following year's budget

### **AUTHORITY**

Decisions made by the committee are agreed at the next full council meeting binding on the Council.

### **FREQUENCY**

Annual meeting taking place each December

### **GENERAL TERMS OF REFERENCE**

Will comply with the General Terms of Reference for all Committees and working parties.

### **MEMBERSHIP**

The whole Parish Council

### **REVIEW PERIOD**

The Terms of Conditions for this Committee will be reviewed every two years unless there is any specific changes in between.