

Kennington Parish Council

Terms of Reference of the Finance Committee **Agreed and adopted on 10 June 2021 (minute no: 94.21)** **Last reviewed on 12 December 2024 (minute No: 387.24)**

PURPOSE

To consider in detail the financial matters of the Parish Council, i.e.

- (a) to review the accounts and the estimates throughout the year, and prepare estimates to allow Parish Council to determine the precept
- (b) to review salary of the Clerk
- (c) to review wage of Village Warden
- (d) to review insurance cover
- (e) to prepare following year's budget

AUTHORITY

Decisions made by the committee are agreed at the next full council meeting binding on the Council.

FREQUENCY

Annual meeting taking place each December

GENERAL TERMS OF REFERENCE

Will comply with the General Terms of Reference for all Committees and working parties.

MEMBERSHIP

The whole Parish Council

REVIEW PERIOD

The Terms of Conditions for this Committee will be reviewed every two years unless there is any specific changes in between.