

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Kennington Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	278,785	235,217					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	151,238	117,110	34,128	29.14%	YES	NO	The precept for 2025/2026 was increased by £34,128 to allow for an increase to the Earmarked Reserve for the Playfield Road pavilion rebuild project (the existing sports pavilion is beyond economical repair and no longer fit for purpose), allowing £30,000 to be allocated to it whilst maintaining existing services and other Earmarked Reserves.	
3 Total Other Receipts	80,968	39,983	40,985	102.51%	YES	NO	A grant for £52,540 was received from FCC Communities Foundation on 11th March 2026 for the rebuilding of the Forest Side Play Area. Without that grant, receipts for 2025/26 would have been £28,428, which is £11,555 lower than in the previous year owing to lower CIL receipts.	
4 Staff Costs	37,694	34,634	3,060	8.84%	NO	NO		
5 Loan Interest/Capital Repayment	4,237	4,237	0	0.00%	NO	NO		
6 All Other Payments	171,771	74,654	97,117	130.09%	YES	NO	Payments to Eibe Play Ltd for the play area rebuild at Forest Side totalled £131,964.26, which was an exceptional payment and partly offset by grant funding. The play area had to be replaced after the existing 20-year-old play area was condemned by a RoSPA safety report.	
7 Balances Carried Forward	297,289	278,785	18,504	6.64%	NO	NO		
8 Total Cash and Short Term Investments	288,639	277,328	11,311	4.08%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	724,452	681,907	42,545	6.24%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		